







# Colorado Loan



The Colorado Residential Energy Upgrade (RENU) Loan is a statewide residential loan program sponsored by the Collective Clean Energy Fund (CCEF) in partnership with Colorado-based credit unions. It makes home energy upgrades easy and affordable by offering low-cost, long-term financing for energy efficiency and renewable energy improvements.

<b>AMOUNT</b>  UP TO \$75,000	<b>TERMS</b>  NO-MONEY DOWN FINANCING FOR UP TO 20 YEARS	<b>RATES</b>  LOW, FIXED INTEREST RATE
<b>REPAYMENT</b>  MONTHLY PRINCIPAL + INTEREST PAYMENTS  NO PREPAYMENT PENALTIES	<b>SECURITY</b>  SECURED BY UCC-1 FILING  NO LIEN PLACED ON PROPERTY	<b>SPEED</b>  FINANCING APPROVALS GENERALLY WITHIN 3-5 BUSINESS DAYS

## ELIGIBLE BORROWERS

Property owners of existing, single-family homes in Colorado. Primary, secondary or income properties are eligible, as well as, townhomes and condos (shared heating or cooling systems are not eligible).

## WHAT CAN BE FINANCED?

- HVAC Equipment (furnace, A/C, heat pump, whole-house fan, water heater, etc.)
- Solar PV, Battery Storage, and EV Charging
- Insulation and Air Sealing
- Windows, Doors, & Skylights
- Induction Stoves
- Up to 30% of project cost towards health and safety measures





# How to Participate

Follow the steps outlined below to participate in the Colorado RENU loan program.

- 1 Work with a RENU-Authorized Contractor**
  - Find a contractor near you by visiting [www.cocleanenergyfund.com/renu](http://www.cocleanenergyfund.com/renu)
  - Contractors will help you to identify qualifying energy improvements and a project cost estimate for your home
- 2 Select a Credit Union of Your Choice**
  - **Elevations Credit Union:** For rates and more information please visit [ccef.info/ecu-rates](http://ccef.info/ecu-rates)
  - **Westerra Credit Union:** For rates and more information please visit [ccef.info/westerra-rates](http://ccef.info/westerra-rates)
- 3 Contractor Sends You an Application Linked with the Credit Union**
- 4 Installation of CCEF-Approved RENU Eligible Energy Measures**
- 5 Sign Loan Closing Documents**
  - Allows the lender to pay your contractor directly
- 6 Start Enjoying Your Home Energy Improvements!**
  - Begin repaying the loan directly to your selected lender



## Questions? We're Here for You!

Visit the Collective Clean Energy Fund (CCEF) website to get started on the Colorado RENU loan process

[www.cocleanenergyfund.com/renu](http://www.cocleanenergyfund.com/renu)

The CCEF team is available to help with any questions.

Reach out anytime at [contractors@cocleanenergyfund.com](mailto:contractors@cocleanenergyfund.com)



### IN PARTNERSHIP WITH

