

Colorado Clean Energy Fund (CCEF) is a mission-first, nonprofit investment fund with energy expertise and flexible capital, filling existing finance gaps to accelerate clean energy adoption. Our vision is a just and equitable transition to a decarbonized economy, with CCEF serving as the North Star for clean energy projects and collaborators across Colorado.

## **Charge Ahead Colorado**

<u>Charge Ahead Colorado</u> makes reimbursable grants available for electric vehicles (EVs) and community-based Level 2 and Level 3 EV charging stations. Program objectives include improving air quality, encouraging deployment of EVs across the state, and supporting implementation of the Colorado Electric Vehicle Plan.



## Charge Ahead Loan

Colorado Clean Energy Fund is partnering with Charge Ahead Colorado to provide loans to successful grant applicants for funding awarding, to bridge the gap between EV charging equipment purchase + installation and the receipt of reimbursable grant funds, or to finance the full project cost. The Charge Ahead Loan expands access to under-resourced businesses, communities and tax exempt organizations to implement accessible EV charging infrastructure.





\$10,000 - \$500,000

#### **REPAYMENT**



#### **TERMS**



24 - 120 MONTHS

#### **SECURITY**



SECURED BY UCC-1 FILING OR GRANT REASSIGNMENT

#### **RATES**

%

3.45-5.99% DEPENDING ON TERM

#### **SPEED**



Origination fees are 2% of total project cost, paid one time at loan closing.

## Questions? We're Here for You!

The CCEF team is available to help with any questions.
Reach out to Katharine Rushton, Commercial Business Director, at katharine@cocleanenergyfund.com.



# Charge Ahead Loan GRANT BRIDGE

### How to Participate

Follow the steps outlined below to apply for the Charge Ahead Grant Bridge Loan.

#### Eligible Borrowers:

- Must be based in Colorado
- Be in Good Standing with Secretary of State
- Have at least one employee, not more than 99 employees
- Demonstrate 1 year positive cash flow
- Debt Service Coverage Ratio (DSCR) of 1:1



- Go to CCEF Charge Ahead web page and click on Submit a Project.
- Complete CCEF Project Intake Form
- CCEF will supply loan application packet, including Grant Reassignment Form,
  Application Checklist, and Closing Checklist
- CCEF will begin the underwriting process upon receipt of the completed loan application packet.
- Applicant will need to complete project permitting and supply a copy of permit to CCEF
- Closing documents will be provided for review and signature
- Applicant completes project and complies with all Charge Ahead program requirements

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