

Colorado Clean Energy Fund (CCEF) is a mission-first, nonprofit investment fund with energy expertise and flexible capital, filling existing financing gaps to accelerate clean energy adoption. Our vision is a just and equitable transition to a decarbonized economy, with CCEF serving as the North Star for clean energy projects and collaborators across Colorado.

# **Energy Project Accelerator Loan (Energy PAL)**

Energy PAL is a statewide, short-term loan program intended to fill finance gaps for small businesses and tax exempt organizations implementing renewable energy, energy efficiency and building electrification projects.







UP TO \$500,000

REPAYMENT

#### UP 10 \$500,000



#### **TERMS**



2-10 YEARS

#### **SECURITY**



SECURED BY UCC-1 FILING IN MOST CASES

RATES

FIXED, BELOW MARKET

#### **SPEED**

DEPENDENT ON TERM



Origination fees are 2% of total project cost, paid one time at loan closing.

#### WHAT CAN BE FINANCED?

Improvements that result in reduced utility costs, reduced greenhouse gas emissions, increased electrification and/or electrification readiness including:

- · Renewable energy systems: solar PV, micro hydro, battery storage,
- HVAC systems, heat pumps and heat pump water heaters,
- LED lighting and controls
- EV charging infrastructure
- Improvements to building envelope: air sealing and insulation, windows, doors

## **How to Apply**

Follow the steps outlined below to apply to Energy PAL.

Eligible borrowers include owners of commercial, industrial, agricultural, multifamily and community buildings, including those owned by tax exempt organizations.



- 1 Visit the CCEF website home page and click on Submit a Project
- 2 Complete the project information form and attach any additional information
- CCEF will set up an initial call or Zoom to learn more and discuss options
- Projects that fit the CCEF mission will be invited to complete a loan application

### Questions? We're Here for You!

Visit the CCEF website **HERE** to get started.

The CCEF team is available to help with any questions.

Reach out to Katharine Rushton, Commercial Business Director, at <a href="mailto:katharine@cocleanenergyfund.com">katharine@cocleanenergyfund.com</a>.



