



# HOA Loan

Colorado Clean Energy Fund, in partnership with EcoLogic Capital, provides Home Owner's Associations (HOAs) with the HOA Loan; a financing solution to help reduce utility expenses. For solar, this is done through a prepaid Power Purchase Agreement (PPA). The HOA Loan is able to leverage the non-profit status that most HOAs hold. By retaining any available solar tax benefits, the PPA provider is able to pass the savings to the HOA in the form of a lower financing payment.



**Amount**  
\$100,000+



**Terms**  
Up to 15 years



**Repayment**  
Monthly principal and interest payments



**Rates**  
Project dependent



**Security**  
Lien on monthly HOA fees - UCC filing (if applicable)



**Speed**  
Access to funding within 30-60 days of application submission



**Eligible Borrowers**

Home Owner's Associations (HOAs) looking to reduce utility expenses.



**Fees**

Nominal legal and documentation fees. Origination fees are 2% of total project cost, paid one time at loan closing.

## Ready to apply?

Visit the CCEF website to learn more about the different financing options and to fill out a project intake form - [cocleanenergyfund.com/submit-a-project](https://cocleanenergyfund.com/submit-a-project).

