



## Residential Energy Loan Program | Colorado RENU Loan

Effective Date: 10/2/2023 - Present

### Loan Rates and Terms

FICO Score	36 Months	60 Months	84 Months	120 Months	180 Months	240 Months*
740+	6.990%	6.990%	7.490%	7.740%	8.240%	8.740%
720-739	7.115%	7.115%	7.615%	7.865%	8.365%	8.865%
700-719	7.240%	7.240%	7.740%	7.990%	8.490%	8.990%
680-699	7.365%	7.365%	7.865%	8.115%	8.615%	9.115%
660-679	7.740%	7.740%	8.240%	8.490%	8.990%	9.490%
640-659	8.115%	8.115%	8.615%	8.865%	9.365%	9.865%
620-639	8.615%	8.615%	9.115%	9.365%	9.865%	10.365%
600-619	9.115%	9.115%	9.615%	9.865%	10.365%	10.865%
580-599	9.615%	9.615%	10.115%	10.365%	10.865%	11.365%

\*240-month terms only available for Solar PV projects. Fixed rates with no pre-payment penalties.

### Monthly Loan Payment Calculator\*\*

\*\*Loan payments shown are estimates

### Loan Details

- No Contractor/Merchant Fees
- Projects completed by a RENU Authorized Contractor
- Tax Rebates: Up to two Re-Amortizations at the remaining term with a Minimum of \$1,000 Principal Payment
- Loan 100% of the project cost, and up to 25% for associated Health and Safety measures
- Maximum Loan: \$75,000
- Elevations \$25 Processing Fee and UCC-1 Filing Fee Applies (varies by county)
- RENU Loan Program Admin Fee 1% of the total project cost to Collective Clean Energy Fund (CCEF)
- Approvals are Valid for up to 180 Days (6 Months)

### Eligible Projects

- Project must be an eligible measure with prior Project Approval.
- Solar PV and Battery Storage
- Space Heating and Cooling and Water Heating
- EV Charging
- Air Sealing and Insulation
- Windows and Doors
- **Full list of Colorado RENU Loan Eligible Measures**

### Elevations New Membership Savings Account Required

- \$5 one-time Membership Share Deposit.
- \$15 donation to the Elevations Foundation if outside of Field of Membership County.

### Next Steps

- Energy Lending Services Team– Processing and Funding
- Documents Upload via secure online portal

